

[22-HKPD1SN-23A]

DBM/PGDBM/MBA 1st Semester (New) Exam. 2022 (W)

(*Accounting for Managers*)

[PGBA/PGCM S1-03]

Full Marks : 70/80

Time : 3 hours

The figures in the right-hand margin indicate marks.

[Learners admitted in and after 2020 need to answer only Q.No. 1 to Q.No. 4 (total 70 marks)]

1. Answer any *five* from the following questions: 2 × 5 = 10
- (a) Define Book-keeping.
 - (b) What is meant by 'Double Entry System' of Accounting?
 - (c) Write down the two types of journal entries.
 - (d) What does P/E ratio indicate?
 - (e) What is meant by subsidiary books?
 - (f) Write down the objectives of Trial balance.
2. Answer any *four* from the following questions: 3 × 4 = 12
- (a) Write any three features of Accounting Principles.

(Turn Over)

(2)

- (b) Distinguish between Trading Account and Profit and Loss Account.
- (c) Write the differences between Journal and Ledger.
- (d) Write the objectives of maintaining Petty Cash Book.
- (e) Distinguish between Balance sheet and Profit and Loss statement.
3. Answer any *four* from the following questions : $6 \times 4 = 24$
- (a) Write the differences between Management Accounting and Financial Accounting.
- (b) Write the steps followed in the accounting process.
- (c) Write short notes on : $3 \times 2 = 6$
(i) IFRS (ii) Suspense Account.
- (d) Point out the differences between Transactions and Event.
- (e) During the financial year 2018-19, ABC Ltd. generated a total sales of Rs. 3,40,000. Sales Return is Rs. 40,000, cost of goods sold is Rs. 2,50,000. Calculate the gross profit ratio of the company.
4. Answer any *three* from the following questions : $8 \times 3 = 24$
- (a) Discuss the various concepts of Accounting.
- (b) Explain the concept of Balanced scorecard and its utility for business organisations.
- (c) What is a Trial Balance ? How is it prepared ?
- (d) Explain the procedure for Balancing of an Account.

(Continued)

(3)

(Q. No. 5 is only for learners admitted before 2020)

5. Answer any *one* of the following questions : $10 \times 1 = 10$
- (a) Explain how to prepare a Profit and Loss Account.
- (b) Write short notes on : $5 \times 2 = 10$
(i) Schedule of changes in working capital
(ii) Journal proper.