

[ 22-HKPD1SN-23A ]

**DBM/MCOM/PGDBM/MBA 1st Semester (New) Exam. 2022 (W)**

( *Managerial Economics* )

[ PGCM/PGBA S1-02 ]

*Full Marks : 70/80*

*Time : 3 hours*

*The figures in the right-hand margin indicate marks.*

**[ Learners admitted in and after 2020 need to answer only Q.No. 1 to Q.No. 4 (total 70 marks)]**

1. Answer any *five* from the following questions (each in around 50 words):  $2 \times 5 = 10$ 
  - (a) What is capital management ?
  - (b) State the meaning of 'status symbol goods' with an example.
  - (c) State the reason why a firm's AR and MR curves under imperfect competition are not the same as in perfect competition.
  - (d) What is product differentiation ?
  - (e) What is price-leadership under oligopoly ?
  - (f) What is GDP deflator ?
  
2. Answer any *four* of the following questions (each in around 120 words):  $3 \times 4 = 12$ 
  - (a) State any three criteria for good demand forecasting.

(Turn Over)

(2)

- (b) Clarify the meaning of accounting cost and economic cost.
- (c) Mention three conditions under which possibility of price-discrimination occurs for monopoly.
- (d) State the effects of inflation on wage-earners.
- (e) Explain the concept of deflation.
3. Answer any *four* from the following questions (each in around 250 words):  $6 \times 4 = 24$
- (a) Explain the factors on which demand for a commodity depends.
- (b) Write a note on the importance of the concept of supply for a manager.
- (c) Explain why indifference curves are downward sloping towards the right.
- (d) Explain the relationship between average cost and marginal cost with the help of a diagram.
- (e) Describe the four phases of business cycle.
4. Answer any *three* from the following questions (each in around 300 words):  $8 \times 3 = 24$
- (a) Explain the economics and diseconomics of large scale production.
- (b) Describe the growth maximisation model of a firm as developed by Robin Marris.
- (c) Explain price output determination of a firm under perfect competition.
- (d) What is consumption function? Describe the subjective and objective factors responsible for consumption function.

(3)

( Q. No. 5 is only for learners admitted before 2020 )

5. Answer any *one* of the following questions (in around 350 words):  $10 \times 1 = 10$
- (a) Explain the relationship between AR, MR and TR in a perfectly competitive market.
- (b) Describe the difficulties in measuring national income of a country like India.