

From,

Cheniram Baidya, M.Com
Internal Auditor
Khagarijan College, Nagaon

30.08.2021
Date - 30.03.2022

To

The Principal, Khagarijan College, Nagaon, Assam

Subject- Audit report on the Accounts of the Khagarijan College for the year ended 31st March/2021

RefNo- Yours letter no KC/IX/84805(A)/2021-2022 Dt. 23.04.2021

Sir,

With reference to your letter number and dt. cited above, I have the honour to state that I have audited the Khagarijan College accounts with effect from 1st April 2020 to 31st March 2021 and have submitted my report as follows.

2. Incumbency: The following person was the Principal and Secretary for the period mentioned against each.

(i) **Principal:** - Dr. Ramesh Nath, M.Sc., B.ED, Ph.D
w.e.f 01/04/2020 to 31.03.2021

(ii) **Secretary:** - Dr. Ramesh Nath, M.Sc., B.ED, Ph.D
w.e.f 01/04/2020 to 31.03.2021

3. Closing Balance of College General Fund: The Closing Balance of the College General fund was Rs. 22,02,726.20 details of which is given below:

Cash in hand with the Secretary	-	NIL
Cash at Bank (in SB A/C No. 10965243090 of SBI Nagaon)	-	20, 39,018.20
Fixed Deposit (With Central Bank Of India, Nagaon)	-	1, 63,708.00
	-	22, 02,726.20

(Rupees Twenty Two Lakhs Two Thousand Seven Hundred Twenty Six & Paise Twenty only)

4. Reserve Fund : The College authority has maintained a Reserve Fund of Rs 1,63,708.00 details of which are given below.

SI No	FDR No.	Date of Opening	Date of Maturity	Amount
1	1481966240	08/10/2014	10/10/2017	1,14,468.00
2	1481966239	08/10/2014	08/10/2017	49,240.00
Total				1,63,708.00

5. Government Grant: The Drawal and utilization of Government non- recurring grants received by the College are shown in the statement a attached herewith

6. Subsidiary Funds: The Closing Balance as per Cash Book of the subsidiary funds maintained by the College 31/03/2021 are given below.

SI No	Fund	Amount
1	UGC Fund	
	Cash in Hand with the Secretary	NIL
	Cash at Bank (in SB A/C No. 3021556916 of CBI)	24410.05
	Total	24410.05
2	Education Extension Fund	
	Cash in Hand with the Secretary	NIL
	Cash at Bank(in SB A/C No. 1482014096 of CBI)	38795.00
	Total	38795.00
3	Examination Fund	
	Cash in Hand with the Secretary	NIL
	Cash at Bank(in SB A/C No. 1481915003 of CBI)	58378.95
	Total	58378.95
4	Common Room Fund	
	Cash in Hand with the Secretary	NIL
	Cash at Bank(in SB A/C No. 1481915025 of CBI)	2930.00
	Total	2930.00
5	Cultural Fund	
	Cash in Hand with the Secretary	NIL
	Cash at Bank(in SB A/C No. 3048808002 of CBI)	21252.00
	Total	21252.00
6	AID Fund	
	Cash in Hand with the Secretary	NIL
	Cash at Bank(in SB A/C No. 0031013172414 of UBI)	2277.30
	Total	2277.30
7	Hostel Fund	
	Cash in Hand with the Secretary	NIL
	Cash at Bank(in SB A/C No.2059010035060, UBI)	32853.40
	Total	32853.40
8	PG Fund	
	Cash in Hand with the Secretary	NIL
	Cash at Bank(in SB A/C No. 2059010028769 of UBI)	205229.38
	Total	205229.38
9	XEROX Fund	
	Cash in Hand with the Secretary	NIL
	Cash at Bank(in SB A/C No. 3176891696of CBI)	7220.80
	Total	7220.80
10	Magazine Fund	
	Cash in Hand with the Secretary	NIL
	Cash at Bank(in SB A/C No. 1481914984of CBI)	183735.40
	Total	183735.40
11	Library Fund	
	Cash in Hand with the Secretary	NIL
	Cash at Bank(in SB A/C No. 1481915014 of CBI)	191837.30
	Total	191837.30
12	Poor Fund	
	Cash in Hand with the Secretary	NIL
	Cash at Bank(in SB A/C No. 1481914951of CBI)	50749.80
	Total	50749.80
13	Social Fund	
	Cash in Hand with the Secretary	NIL
	Cash at Bank(in SB A/C No. 14818914962 of CBI)	84401.00
	Total	84401.00

14	Union Fund	
	Cash in Hand with the Secretary	NIL
	Cash at Bank(in SB A/C No. 1481915036 of CBI)	8945.70
	Total	8945.70
15	Registration Fund	
	Cash in Hand with the Secretary	NIL
	Cash at Bank(in SB A/C No. 1481914973 of CBI)	30035.34
	Total	30035.34
16	Building Fund	
	Cash in Hand with the Secretary	NIL
	Cash at Bank(in SB A/C No. 1481917850 of CBI)	2298.56
	Total	2298.56
17	Games Fund	
	Cash in Hand with the Secretary	NIL
	Cash at Bank(in SB A/C No. 1481914995 of CBI)	490.20
	Total	490.20
18	COC Fund	
	Cash in Hand with the Secretary	NIL
	Cash at Bank(in SB A/C No. 31013099245 of UBI)	285119.35
	Total	285119.35
19	NSS Fund	
	Cash in Hand with the Secretary	NIL
	Cash at Bank(in SB A/C No. 2059010042616 of UBI)	74507.10
	Total	74507.10
20	RUSA Fund	
	Cash in Hand with the Secretary	NIL
	Cash at Bank(in SB A/C No. 2059010045553 of PNB)	3300577.58
	Total	3300577.58

7. Scholarship: No Scholarship money was received by the College and paid to the Student's during the period of Audit. The particulars of the scholarship fund are stated below

1.	Opening Balance on 1.04.2020	2,33,539.86
2.	Interest earned	7456.00
3.	Bank Charge	35.40
4.	Closing Balance on 31.03.2021	2,40,960.46

8. Inter - transfer of Fund: The following inter transfer of Funds noticed during the course of Audit.

Sl No	Date	From	To	Amount	Date of Refund	Remarks
1	05.10.2020	Magazine Fund	General Fund	1,00,000.00	30.03.2021	
2	04.12.2020	Examination Fund	General Fund	1,50,000.00	30.03.2021	
3	05.10.2020	Education Ext.	General Fund	1,00,000.00	30.03.2021	
4	05.10.2020	COC	General Fund	1,00,000.00	30.03.2021	
5	04.12.2020	COC	General Fund	2,00,000.00	30.03.2021	

9. Misappropriation/Embezzlement noticed:

No Misappropriation of Cash and embezzlement of goods are noticed during the period of Audit.

10. Diversion of Govt Grants: No diversion of Govt. Grants noticed during the period of Audit.

11. Payment Vouchers: Payment Vouchers are properly maintained

12. Financial Position as on 31/03/2021

The accounts are maintained under Single Entry System. Hence the Financial Position of the College as on 31/03/2021 could not be ascertained.

13. Receipts and Payments Account: The Receipts and Payments Account for the year ended 31st March, 2021 is enclosed herewith.

14. Maintenance of Accounts: The maintenance of the College accounts is fairly good.

Yours Faithfully

Cheni Ram Baidya
30.3.2021

(Cheni Ram Baidya)

Internal Auditor

Khagarijan College, Nagaon

Internal Auditor
Khagarijan College
Nagaon (Assam)

**RECEIPTS AND PAYMENT ACCOUNT OF KHAGARIJAN COLLEGE
FOR THE YEAR ENDED 31st March 2021**

Receipts		Amount	Payment	Amount
To, Opening Balance			By, Salaries to Non Sanctioned Staff	12,23,153.00
Cash in hand	NIL		By, Travelling Allowance	100119.00
Cash at Bank	9,68,889.78		By, Electricity Charge	239773.00
Reserve Fund	1,63,708.00	1132597.78	By, Telephone	10557.00
			By, Repairs	148526.00
To, Fees Received :			By, Equipments	153401.08
Certificate Fees		4300.00	By, Printer & Stationery	49903.00
To, Received from DC against Covid		26455.00	By, Miscellaneous	186374.50
To, amount received from Govt.		39,40,482.00	By, Interview Expenses	166600.00
To, cash received from candidates for interview		2,99,500.00	By, Repayment of Loan	650000.00
To, Loan Transfer		6,50,000.00	By, Transfer of Fund	932960.00
To, interest on Bank Deposit		24,783.00	By, Inspection Expenses	14025.00
			By, Closing Balance c/d	
			Cash in Hand	NIL
			Cash at Bank	20,39,018.20
			Reserve Fund	1,63,708.00
				22,02,726.20
Total		60,78,117.78	Total	60,78,117.78

AP Baidya
30.3.2021
 (Cheni Ram Baidya)
 Inter al Auditor
 Khagarijan College, Nagaon
Internal Auditor
Khagarijan College
Nagaon (Assam)

Statement 'A'

Statement showing the Drawal and utilization of Non recurring

Grants received from Government and other agencies during the year ended 31st March/2021

Sl No	Sanctioning Letter No & Date	Purpose	Amount	Date of Credit in Cashbook	Whether Utilised	Remain Unutilised
1	NIL	Fees Received From Government against Admission	39,40,482.00	02.02.2021	Fully Utilized	
2	NIL	Amount Received from DC, Nagaon in connection with Covid Centre at Khagarijan College, Nagon	26,455.00	31.03.2021	Fully Utilized	
Total			3966937.00			

Revised
20.8.2021

(Cheni Ram Baidya)

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